

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[ Circular No. 2956 ]  
June 9, 1945

**SILVER CERTIFICATES WITH "YELLOW" SEAL**

*To all Banks and Trust Companies in the  
Second Federal Reserve District:*

For about two and one half years the Treasury Department has issued specially identifiable silver certificates for use by American forces in combat areas. These certificates in denominations of \$1, \$5 and \$10 are in all respects similar to silver certificates issued for circulation in the United States, except that the seal to the right of the portrait on the face of the certificate is printed with yellow ink instead of blue ink. These certificates enjoy the same circulation privileges as other issues of United States currency in the United States and other parts of the world.

In our Circular No. 2575, dated January 19, 1943, we informed you that since the Treasury Department desired to discourage the circulation of these "yellow" seal certificates in the United States, the Department had asked us to request banking institutions in the Second Federal Reserve District not to pay out any such certificates coming into their possession, but to turn them in to us for retirement.

The Treasury Department has now advised us that, in view of recent developments in connection with military operations in the European and Mediterranean areas, substantial amounts of "yellow" seal silver certificates will be paid out in such manner as to enter into circulation in the United States. Inasmuch as the circulation of this currency will not be confined to combat areas, it will not be necessary to continue to withhold from circulation any of these certificates which come into possession of banking institutions. This specially identifiable currency will be allowed to continue to circulate until it is retired in the normal course of operations as it becomes unfit for further circulation.

This circular supersedes our Circular No. 2575, dated January 19, 1943.

ALLAN SPROUL,  
*President.*